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ACC1/18-048

November 12, 2018

Subject: Management Discussion and Analysis Quarter 3 Ending September 30, 2018

To: Director and Managing Director

The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (The Company) would like to clarify the Company's operating results of the quarter 3/2018 ended September 30, 2018. The Company had the net Loss of 3.62 million Baht, decreased by 13.71 million Baht or 135.82% from the same period in last year as following details.

- In this quarter, the revenue from services was 83.48 million Baht decreased from the previous year by 9.60 million Baht or 10.31%. The decrease is due to continuing slowdown of Non-Destructive testing services market since last year and decreased from the revenue from the subsidiaries. Since the export of tapioca decreases resulting in decrease revenue of such product inspections. The Company has approved for sale in the business of Inspecting and Fumigating of Agricultural products of the subsidiaries.
- Net Loss was 3.62 million Baht decreased from the previous year by 13.71 million Baht or 135.82%. Majority cost increasing was caused from the company has recorded to the cancellation of the issuance and offering (ESOP-W2) on July 19, 2018 of 4.31 million Baht.

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director