

ACC1/20-018

March 31, 2020

Subject: The Board of Directors' resolutions to postponement of the 2020 Annual General Meeting of Shareholders, approve interim dividend payment and the amendment of the Articles of Association

To: The President
The Stock Exchange of Thailand

Re: The Company's letter No.ACC1/20-010 dated February 24, 2020, Subject: Determination of the date of the 2020 Annual General Meeting of Shareholders (the "AGM 2020") and dividend payment

Qualitech Public Company Limited ("The Company") refer to the Board of Director's resolutions passed at the Board of Directors' Meeting No. 2/2020 held on February 22, 2020, to convene the 2020 Annual General Meeting of Shareholders on April 9, 2020 at 1:30 pm at Sathon Meeting Room 1, Q House Lumpini.

As the outbreak of the Coronavirus Disease 2019 ("COVID-19") has become widespread and more severe, the Prime Minister invoked Emergency Decree on Public Administration in Emergency Situations and the Bangkok Metropolitan Administration issued the Announcement on the temporary closure of premises (No.4) dated 27 March 2020. As a result, Q House Lumpini, the venue that was set for the meeting is unable to provide a meeting facility service and has cancelled providing services for the 2020 Annual General Meeting of Shareholders.

In addition, the Company is well aware of over the risk of the infection and deeply concerned for the safety of the meeting attendants. Also, in order to be complied with the measurers for preventing and recusing the spread of the COVID-19, the Chairman, as authorized and assigned by the Board of Directors at the Board of Directors' Meeting No. 3/2020 held on March 31, 2020 resolved as follows:

1. Approved to propose to the 2020 Annual General Meeting of Shareholders to consider and approve the amendment of the Company's Articles of Association Article 32 and 35 to allow the

Board of Directors Meeting and the Annual General Meeting to be organized and held through electronic media, as follows:

Existing Articles of Association	Proposed Articles of Association
<p><u>Article 32</u> The Board of Directors of the Company is required to meet at least once every three months in the premise which is the location of the head office or branch office of the company or nearby province of the head office or branch office or Bangkok or the other which set by the Chairman or as authorized and assigned by the Chairman</p> <p><u>Article 35</u> The Board of directors shall convene an Annual General Meeting of Shareholders within four months from the last day of the fiscal year of the Company.</p> <p>The shareholders meeting other than the said. "Extraordinary General Meeting" The Board of Directors shall convene an Extraordinary General Meeting of Shareholders at any time but shall deem appropriate or one or more shareholders holding not less than ten percent of the total number of shares sold may together request the Board of Directors to convene an extraordinary shareholders' meeting at any time. However, it is necessary to specify the subject matter and the reasons for requesting the meeting to be clear in the letter. In such cases, the Board of Directors must arrange a</p>	<p><u>Article 32</u> The Board of Directors of the Company is required to meet at least once every three months in the premise which is the location of the head office or branch office of the company or nearby province of the head office or branch office or Bangkok or the other which set by the Chairman or as authorized and assigned by the Chairman</p> <p><u>The Meeting of the Board of Directors may be held through electronic media which shall comply with the rules and procedures as permitted by law.</u></p> <p><u>Article 35</u> The Board of directors shall convene an Annual General Meeting of Shareholders within four months from the last day of the fiscal year of the Company.</p> <p>The shareholders meeting other than the said. "Extraordinary General Meeting" The Board of Directors shall convene an Extraordinary General Meeting of Shareholders at any time but shall deem appropriate or one or more shareholders holding not less than ten percent of the total number of shares sold may together request the Board of Directors to convene an extraordinary shareholders' meeting at any time. However, it is necessary to specify the subject matter and the reasons for requesting the meeting to be clear in the letter. In such cases, the Board of Directors must arrange a</p>

Existing Articles of Association	Proposed Articles of Association
<p>meeting of shareholders within forty-five days from the date of receipt of the letter from the shareholders.</p> <p>If the Board of Directors does not arrange a meeting within the period specified in the second paragraph, the eligible shareholders may convene such meeting within 45 days from the completion of such 45 day period. The Company is responsible for expenses arising from such meeting as appropriate.</p> <p>In case that the meeting of shareholders has been convened because the shareholder under second paragraph. If the quorum is not in accordance with Article 38, the shareholders requesting the meeting will be responsible for such expenses to the Company.</p> <p>The company's general meeting will be held in the area where the company's head office is located or the branch office or province adjacent to the head office or branch office or Bangkok, or any other place as the Board may determine.</p>	<p>meeting of shareholders within forty-five days from the date of receipt of the letter from the shareholders.</p> <p>If the Board of Directors does not arrange a meeting within the period specified in the second paragraph, the eligible shareholders may convene such meeting within 45 days from the completion of such 45 day period. The Company is responsible for expenses arising from such meeting as appropriate.</p> <p>In case that the meeting of shareholders has been convened because the shareholder under second paragraph. If the quorum is not in accordance with Article 38, the shareholders requesting the meeting will be responsible for such expenses to the Company.</p> <p>The company's general meeting will be held in the area where the company's head office is located or the branch office or province adjacent to the head office or branch office or Bangkok, or any other place as the Board may determine.</p> <p><u>The company's general meeting may be held through electronic media which shall comply with the rules and procedures as permitted by law.</u></p>

2. To postpone the 2020 Annual General Meeting of Shareholders indefinitely by cancelling the date and agenda items of the Meeting which was previously scheduled on April 9, 2020 and also cancelling the record date to determine the names of the shareholders who had the right to attend the Meeting previously set on March 10, 2020. After the situation is resolved and it is appropriate to hold a meeting, the Board of Director will promptly determine the date and agenda

items of the 2020 Annual General Meeting of Shareholders and notify the shareholders. Such meeting postponement does not significantly affect the Company's operations and will not affect the shareholders' right to receive the dividend.

3. To approve the payment of interim dividend for the second half of year 2019 from the Company's latest audited financial statements ended December 31, 2019 to the holders of ordinary shares at the rate of Baht 0.30 per share. The dividend derived from profit under BOI privilege. The shareholders entitled to receive the dividend in accordance with the Company's Articles of Association and who are listed on the record date on March 10, 2020, which was the same date as previously notified to the shareholders. The dividend will be paid on April 29, 2020. The Company made an interim dividend payment for the first half of year 2019 at the rate of Baht 0.05 per share on September 6, 2019. This dividend rate, record date and payment date are the same as previously approved by the resolution of the Board of Directors' meeting No. 2/2020 held on February 22, 2020, and declared via the Stock Exchange of Thailand on February 24, 2020.

The Board of Directors determined to pay interim dividend instead of the annual dividend payment, which will be proposed for the approval from the 2020 Shareholders' Annual General Meeting, to reduce the effects that may occur to the shareholders due to the indefinite postponement of the annual general meeting. Such the interim dividend payment already derived from the company's profit in 2019. In this regard the agenda of dividend payment in 2020 Shareholders' Annual General Meeting, there will be no additional dividend payment to be paid.

The Company would like to deeply apologize to the shareholders for the sudden postponement of this Meeting due to the previously mentioned reasons. However, the Company will closely monitor the situation of the spread of COVID-19 so that the meeting can be held as soon as possible.

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director