

ACC1/20-033

June 1, 2020

Subject : Report of the Resolution of the Board of Directors' Meeting, the Annual General Meeting of Shareholders Date for the year 2020 and the Agendas

To: The President
The Stock Exchange of Thailand

The Board of Directors of Qualitech Public Company Limited (the "Company") has resolved on the Board of Directors' Meeting No.3/2020 held on March 31, 2020 to postpone Annual General Meeting of Shareholders for the year 2020 (the "Meeting") indefinitely by cancelling the date and agenda items of the Meeting which was previously scheduled on April 9, 2020 and also cancelling the record date to determine the names of the shareholders who had the right to attend the Meeting previously set on March 10, 2020 due to the Coronavirus 2019 outbreak. Currently, such pandemic has partially subsided and situation is currently improving. The Board of Directors' Meeting No.5/2020 held on May 30, 2020 resolved as follows:

1. Resolved to approve the meeting has passed the resolution to call the Annual General Meeting of Shareholders for the year 2020 on July 15, 2020 at 13.30 hrs., at Salon B Room, Floor 2, Swissotel Bangkok Ratchada, No 204, Ratchadapisek Road, Huay Kwang, Bangkok
2. Resolved to approve the Record Date for the Annual General Meeting of Shareholders for the year 2020 shall be determined on June 15, 2020. The agendas are as follows:

Agenda 1 To consider and certify Minutes of the Annual General Shareholder's Meeting for the year 2019.

Opinion of the Board : The Meeting should consider certifying the Minutes of the Annual General Meeting of Shareholders for the year 2019 on April 3, 2019

Agenda 2 To acknowledge the 2019 business operating performance report of the company.

Opinion of the Board : The Meeting should consider to acknowledge the 2019 business operating performance report of the company.

Agenda 3 To consider and approve the company's audited financial statement for the year ended 2019.

Opinion of the Board : The Meeting should consider and approve the company's audited financial statement for the year ended 2019.

Agenda 4 To consider and approve the retained earnings appropriation for year 2019 and dividend payment.

Opinion of the Board : The Meeting should consider to the shareholders for no further dividend will be paid from the 2019 operation results as the company has already paid 2 interim dividends as follows:

1. Interim dividend payment for the first half of 2019 operating results of Baht 0.05 per share, totaling Baht 4.93 million, in accordance with the resolution of the Board of Directors at the meeting No.5/2019 on August 10, 2019. Such dividend was paid on September 6, 2019.
2. Interim dividend payment for the second half of 2019 operating results was paid instead of the year-end dividend at Baht 0.30 per share, totaling Baht 29.57 million (which was the same rate as the rate proposed to the 2020 Shareholders' Annual General Meeting previously scheduled on April 9, 2020). The dividend derive from profit under BOI privilege. Such payment was in accordance with the Board of Directors' at the meeting No.3/2020 on March 3, 2020 to reduce the affect that may occur to the shareholders due to the indefinite postponement of the meeting as the Company set the record date for the right to receive dividend on March 10, 2020 and the Company has already paid such dividend on April 29, 2020.

Agenda 5 To consider for Commission Election for those with retirement by rotation.

Opinion of the Board : The board viewed as appropriate to propose to the shareholders for approval and reappointment as follows

- 1.1 Mr. Somyos Chiamchirungkorn Director
- 1.2 Mr. Domdej Sripinproach Director

And the appointment of Mr. Komjak Rattakham to be the Director of the company.

Agenda 6 To consider and approve the director's remuneration for year 2020.

Opinion of the Board : Recommend to approve the director's remuneration as follows.

Director's Remuneration	Amount
1. Meeting allowance	
1.1 Meeting allowance of company's directors	
- Chairman	16,500 Baht/Time
- Directors	11,000 Baht/Time
1.2 Meeting allowance of audit committee	
- Chairman	13,200 Baht/Time
- Directors	11,000 Baht/Time
1.3 Meeting allowance of nomination and remuneration committee	
- Chairman	13,200 Baht/Time
- Directors	11,000 Baht/Time
2. Directors' pension	Not exceed 5 Million Baht
3. Compensation of non employee Executive Director	Not exceed 4 Million Baht
Remark : Meeting allowances are paid in attendance basis	

Agenda 7 To consider and approve the director's remuneration for year 2020.

Opinion of the Board : In the year 2019, there has been a change of auditor. The Board of Directors resolved to appoint

Mrs. Suvimol Chrityakierne C.P.A. Registration No.2982 and/or

Mr. Joompoth Priratanakorn C.P.A. Registration No.7645 and/or

Mr. Nopparoek Pissanuwong C.P.A. Registration No.7764 and/or

Miss Suphaphorn Mangjit C.P.A. Registration No.8125

The auditors from D I A International Audit Co., Ltd, as the external auditor of the Company for the year 2020 with the remuneration of Baht 1,090,000 and the other service of Baht 295,000

Agenda 8 To consider and approve the director's remuneration for year 2020.

Opinion of the Board : Recommend to approve the additional of the Company's objective as follows.

Additional objectives
<p>Article 14 Providing inspection services for following LPG tank, LPG gas storage tank and supply, LPG gas transport tank, LPG gas pipeline system and related equipment. Providing inspection services for following, Oil storage tank, Oil transport tank, Oil pipeline system and related equipment. Providing inspection services for following, Natural gas storage tank and supply, Natural gas transport tank, Natural gas pipeline system and related equipment. Providing inspection services for following, Liquefied gas storage tank and supply, Liquefied gas transport tank, Liquefied gas pipeline system and related equipment. Inspection service for electricity system. Inspection and certification for energy management.</p> <p>Article 15 Providing testing and inspection services for chemical transport vehicle, boiler and boilers that use liquid as heat conductors. Providing life assessment for boiler and boilers that use liquid as heat conductors. Providing testing and inspection for pressure vessel. Providing plant inspection services.</p> <p>Article 16 Providing inspection and testing services for train, rail and signal system.</p> <p>Article 17 Providing inspection and testing for aviation and aviation part. Providing inspection and testing for pipeline. Providing tank cleaning and repairing services. Providing manpower supply. Providing preparation and review of engineering designs and calculations.</p> <p>Article 18 Invest in funds or buy investment units from funds established under the Securities and Exchange Act, Deposit money with the bank or any other banks depository institution established legally or investing, buying shares, bonds, debentures and other securities of any company.</p>

Agenda 9 To consider and approve the director's remuneration for year 2020.

Opinion of the Board : Recommend to approve the amendment of the Company's Articles of Association Article 32 and 35 to allow the Board of Directors Meeting and the Annual General Meeting to be organized and held through electronic media, as follows:

Existing Articles of Association	Proposed Articles of Association
<p>Article 32 The Board of Directors of the Company is required to meet at least once every three months in the premise which is the location of the head office or branch office of the company or nearby province of the head office or branch office or Bangkok or the other which set by the Chairman or as authorized and assigned by the Chairman</p> <p>Article 35 The Board of directors shall convene an Annual General Meeting of Shareholders within four months from the last day of the fiscal year of the Company.</p> <p>The shareholders meeting other than the said. "Extraordinary General Meeting" The Board of Directors shall convene an Extraordinary General Meeting of Shareholders at any time but shall deem appropriate or one or more shareholders holding not less than ten percent of the total number of shares sold may together request the Board of Directors to convene an extraordinary shareholders' meeting at any time. However, it is necessary to specify the subject matter and the reasons for requesting the meeting to be clear in the letter. In such cases, the Board of Directors must arrange a meeting of shareholders within forty-five days from the date of receipt of the letter from the</p>	<p>Article 32 The Board of Directors of the Company is required to meet at least once every three months in the premise which is the location of the head office or branch office of the company or nearby province of the head office or branch office or Bangkok or the other which set by the Chairman or as authorized and assigned by the Chairman</p> <p style="text-align: center;"><u>The Meeting of the Board of Directors may be held through electronic media which shall comply with the rules and procedures as permitted by law.</u></p> <p>Article 35 The Board of directors shall convene an Annual General Meeting of Shareholders within four months from the last day of the fiscal year of the Company.</p> <p>The shareholders meeting other than the said. "Extraordinary General Meeting" The Board of Directors shall convene an Extraordinary General Meeting of Shareholders at any time but shall deem appropriate or one or more shareholders holding not less than ten percent of the total number of shares sold may together request the Board of Directors to convene an extraordinary shareholders' meeting at any time. However, it is necessary to specify the subject matter and the reasons for requesting the meeting to be clear in the letter. In such cases, the Board of Directors must arrange a meeting of shareholders within forty-five days from the date of receipt of the letter from the</p>

Existing Articles of Association	Proposed Articles of Association
<p>shareholders.</p> <p>If the Board of Directors does not arrange a meeting within the period specified in the second paragraph, the eligible shareholders may convene such meeting within 45 days from the completion of such 45 day period. The Company is responsible for expenses arising from such meeting as appropriate.</p> <p>In case that the meeting of shareholders has been convened because the shareholder under second paragraph. If the quorum is not in accordance with Article 38, the shareholders requesting the meeting will be responsible for such expenses to the Company.</p> <p>The company's general meeting will be held in the area where the company's head office is located or the branch office or province adjacent to the head office or branch office or Bangkok, or any other place as the Board may determine.</p>	<p>shareholders.</p> <p>If the Board of Directors does not arrange a meeting within the period specified in the second paragraph, the eligible shareholders may convene such meeting within 45 days from the completion of such 45 day period. The Company is responsible for expenses arising from such meeting as appropriate.</p> <p>In case that the meeting of shareholders has been convened because the shareholder under second paragraph. If the quorum is not in accordance with Article 38, the shareholders requesting the meeting will be responsible for such expenses to the Company.</p> <p>The company's general meeting will be held in the area where the company's head office is located or the branch office or province adjacent to the head office or branch office or Bangkok, or any other place as the Board may determine.</p> <p><u>The company's general meeting may be held through electronic media which shall comply with the rules and procedures as permitted by law.</u></p>

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)
Managing Director