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ACC1/20-061

November 13, 2020

Subject: Management Discussion and Analysis Quarter 3 Ending September 30, 2020

To: The President
The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (the "Company") would like to clarify the Company's operating results of the quarter 3/2020 ended September 30, 2020. The Company had the net profit of 0.40 million Baht, decreased by 18.08 million Baht or 97.84% from the same period last year as following details.

- In this quarter, the revenue from sales and services was 101.63 million Baht decreased from the same period last year by 25.31 million Baht or 19.94% as the Company has been affected from the COVID-19 situation. In addition, some customer projects have been postponed due to restriction of material importing from foreign countries resulting in projects delayed.
- Cost of sale and services, distribution costs and administrative expense were 102.07 million Baht decreased from the same period last year by 6.33 million Baht or 6.20% as a result of expenses management and control.
- Net profit was 0.40 million Baht decreased from the same period last year by 18.08 million Baht or 97.84% due to a reduction in sales and services revenue.

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director