

ACC1/21-043

August 16, 2021

Subject: Management Discussion and Analysis Quarter 2 Ending June 30, 2021
To: The President
The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (the "Company") would like to clarify the Company's operating results of the second quarter of 2021 ended June 30, 2021. The Company had the net loss of 4.29 million Baht, decreased by 4.52 million Baht or 1,950.31% from the same period last year as following details.

- In this quarter, sales and services income was 84.64 million Baht decreased from the same period last year by 6.35 million Baht or 6.97%, as the Company was significantly affected by the situation of the Coronavirus (COVID-19) outbreak in the third wave. The customers have postponed their plans and imposed stringent measures of safety and risk controls thus affecting the services of the Company.
- Cost of sale and services, distribution costs and administrative expense were 89.01 million Baht decreased from the same period last year by 2.69 million Baht or 2.94% due to the implementation of cost reduction and administrative expenses control programs and optimization of manpower.
- Net loss was 4.29 million Baht decreased from the same period last year by 4.52 million Baht or 1,950.31% led by a reduction of revenue from sales and services due to the effect of COVID-19 outbreak.

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director