

ACC1/21-053

November 12, 2021

Subject: Management Discussion and Analysis Quarter 3 Ending September 30, 2021

To: The President
The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (the "Company") would like to clarify the Company's operating results of the quarter 3/2021 ended September 30, 2021. The Company had the net profit of 5.35 million Baht, increased by 4.95 million Baht or 1,242.18% from the same period last year as following details.

- Due to Covid-19 epidemic situation is getting better and the decreasing incidence of infection, service operators were able to access working area after Covid-19 screening protocol per client's requirement. As a result, the Company revenue from plant inspection & industrial services, non-destructive testing services and sales revenue recovered, accordingly. The revenue from sales and services was 106.44 million Baht increased from the same period last year by 4.81 million Baht or 4.73%
- The Company implemented cost of service control and revised employee related expenses to maintain competitiveness in the market which, leading to cost of sale & services, distribution costs and administrative expense of 101.37 million Baht which decreased from the same period last year by 0.70 million Baht or 0.69%

Please be informed accordingly.

Yours sincerely,

(Mr.Domdej Sripinproach)

Managing Director