

FAC/22-030

May 17, 2022

Subject: Management Discussion and Analysis Quarter 1 Ending March 31, 2022

To: The President

The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (the "Company") would like to clarify the Company's operating results of the quarter 1/2022 ended March 31, 2022. The Company had the net profit of 2.77 million Baht, increased by 4.47 million Baht or 262.75% from the same period of last year as following details.

- Due to improving Covid-19 situation, service operators were able to access working area after clients' Covid-19 screening protocol. As a result, the revenue from sales and services was 94.08 million Baht increased from the same period of last year by 3.96 million Baht or 4.40%
- The Company implemented cost of service control and revised employee related expenses to maintain competitiveness in the market. Total cost of sale & services, distribution costs and administrative expense was 91.22 million Baht which decreased from the same period of last year by 0.36 million Baht or 0.39%

Please be informed accordingly.

Yours sincerely,

(Mr.Sannpat Rattakham)

Chairman of the Executive Committee