

FAC/22-068

November 14, 2022

Subject: Management Discussion and Analysis for the 3rd Quarter, ending September 30, 2022
To: The Director and Manager
The Stock Exchange of Thailand

Qualitech Public Company Limited and Subsidiaries hereafter refer as (the "Company") would like to clarify the Company's operating results of the quarter 3/2022 ended September 30, 2022. The Company had the net profit of 12.97 million Baht, increased by 7.62 million Baht or 142.44% from the same period last year as following details.

- Due to the quarter 3/2022 the company had the revenue from sales and services was 106.44 million Baht increased from the same period last year by 16.21 million Baht or 15.23%. The revenues were from plant inspection & industrial services and non-destructive testing services.
- Cost of sales & services, distribution costs and administrative expenses of 108.40 million Baht which increased from the same period last year by 7.03 million Baht or 6.94%. Major increasing costs were from hiring more expertises to serve customer and the purchase of ordinary shares of the Company's associate such as financial advisory fee, legal consultation fee and fee for reviewing financial statements as a special case.

Please be informed accordingly.

Yours sincerely,

(Mr.Thitiwat Teerakulthanyaroj)

The Company's Secretary