

FAC/23-020

May 8, 2023

Subject : Establishment of new subsidiary company
To : Director and Managing Director
The Stock Exchange of Thailand

Qualitech Public Company Limited (The “Company”), would like to notify that the Board of Directors Meeting of the Company No.4/2023 held on May 6, 2023, resolved to approve an establishment of a new subsidiary company with the detail as follows:

1. Company Name : ESTELLAR PROPERTY MANAGEMENT CO., LTD
2. Registration Date : May 2023
3. Objective : Property Management
4. Registered capital : Amount 10,000,000 Baht
Comprising of 100,000 ordinary shares at a par value of Baht 100 per share

5. Shareholding Structure

List of Shareholders	Number of Shares (share)	Percentage of Registered Capital (%)
Qualitech Public Company Limited	99,998	99.998
Mr.Kitti Phuathavornskul	1	0.001
Mr.Nick Thanapoomikul	1	0.001

6. Source of Capital : Working Capital Cash from Company.
7. Transaction size : This transaction is not considered as a connected transaction in accordance with the Notification of Capital Market Supervisory

Board No.TorChor 21/2551 Re: Rules on Connected Transaction, and the transaction size is not considered as a significant asset acquisition transaction according to the Notification of the Board of Governors of the Stock Exchange of Thailand Re: Disclosure of Information and Other Acts of Listed Companies Concerning the Acquisition and Disposition of Assets B.E. 2547 (2004)(as amended) and the Notification of the Capital Market Supervisory Board No.TorChor 20/2551 Re: Rules on Entering into Material Transactions Deemed as Acquisition or Disposal of Assets.

Please be informed accordingly.

Best Regards,

(Mr.Thitiwat Teerakulthanyaroj)

The Company's Secretary