

SET recommends the investors to study QLT's financial statements and monitor the company's clarification

SET requires QLT to clarify information on the financial statements for the first half of 2023, in which the auditor issues an emphasis of matters in case of QLT's impairment losses on investments in associates company for 121 million baht due to the associate's lack of financial liquidity causing employees to stop working, the associate company's board of directors resigned due to management conflicts and the associated company has ceased its business. This is the main reason that QLT has a net loss of 128 million baht after investing less than a year.

Therefore, QLT is required to clarify information via SET's disclosure system within November 2, 2023. In addition, the investors should study QLT's financial statements and monitor the Company's clarification.

Summary information that is recently shown on financial statements of 6-month/2023

Transaction	Amount (million baht)	Information in the financial statements
Loss from Impairment of Investment in The Property Aim Solutions Co., Ltd. (PAS)	121 (83% of investment value)	<ul style="list-style-type: none"> During the 6-month period of 2023, the auditor initially issues an emphasis of matters in case of QLT's impairment losses of investment in PAS (the company holds 49% of shares) of 121 million baht due to PAS lacking liquidity to the point of being unable to pay employees' salaries. As a result, some employees sued a lawsuit with the Department of Labor Protection and Welfare and employees stopped working. This may cause the customer to cancel the employment contract and sue the associated company. Moreover, all 3 directors of the associated company resigned due to a conflict in management and PAS has ceased business operations. The company invested in PAS in the amount of 145 million baht in August 2022, which was informed that the fair price was 267 - 311 million baht, which the company's board of directors opined that it would create diversification of business risks and strengthen income growth for the company and the purchase price is appropriate because the price is determined based on fair value assessment. (Details according to SETSMART news dated 2 August 2022)

Issues to clarify: The information used by the board in approving transactions other than fair value assessment along with the reasons, whether and how careful consideration has been taken in order to avoid any impact on the operating results, liquidity, and financial status of the company. Measures to monitor past operations and financial status of associated companies and guidelines for resolving the situation of associated companies.