

The Minutes of Annual General Meeting 2023

Of

Qualitech Public Company Limited

Wednesday 19th April 2023

At Meeting Room, Head Office of Qualitech Public Company Limited

21/3 Banplong Road, Maptaphut, Muang, Rayong 21150

The meeting started at 13.30 hrs.

Qualitech Public Company Limited had 1,760 shareholders with total amount of 98,568,485 shares (By the list of shareholders who had rights to attend the meeting and vote as of the book closing date on 14 March 2023). In this meeting, 10 shareholders attended the meeting themselves with total amount of 3,471,940 shares and 40 proxies with total amount of 30,293,627 shares. The total number of shareholders and proxies attended the meeting is 50 people, representing 33,765,567 shares or 34.26% of issued and outstanding shares. A quorum was therefore constituted according to the articles of association item 38 and the registration for the meeting continued outside. The Company's directors, the auditor, and the legal counsellor attended the meeting include.

1. Company Directors (8 Company Directors)

Directors attending the meeting calculated as 100% of all Directors.

- | | |
|------------------------------------|----------------------------------------------------------------------------------------|
| 1) Mr. Kitti Phuathavornskul | Chairman of the Board of Directors / President |
| 2) Mr. Thitiwat Theerakulthanyarot | Director / Vice President / Nomination and Remuneration Committee / Company Secretary |
| 3) Mr. Somkiat Aramruangkul | Director / Executive Director / Risk Management Committee / Chief Executive Officer |
| 4) Mr. Nick Thanapoomikul | Director / Executive Director / Risk Management Committee / Co-Chief Executive Officer |

5) Ms. Chonticha Chitraporn	Independent Director / Chairman of the Audit Committee
6) Mr. Tatchapong Thamputhipong	Independent Director / Chairman of the Risk Management Committee / Audit Committee / Nomination and Remuneration Committee
7) Assoc.Prof.Dr. Pranya Sakiyalak	Independent Director / Chairman of the Nomination and Remuneration Committee / Audit Committee
8) Ms. Kunlanit Sarapab	Director / Executive Director / Nomination and Remuneration Committee / Risk Management Committee / Chief Financial Officer

2. The Auditor from D I A International Co., Ltd.

Ms. Supaporn Mungjit

3. The Legal counsellor from PRO-LAW Co., Ltd

Mr. Sakda Ketkeaw

Mr. Kitti Phuathavomskul, Chairman of the Board of Director, acted as “the Chairman” of the meeting and warmly welcomed the shareholders and finally opened the Annual General Meeting for year 2023.

The Chairman asked Mrs. Pattawan Chaipim, the moderator, to explain methods of voting and counting votes to the meeting.

Mrs. Pattawan Chaipim, the moderator, clarified method in each agenda and vote counting procedure thoroughly to the meeting as follows

- All shareholders had rights to vote equal to the amount of held shares by 1 share is equivalent 1 vote. If the voting was equal, the Chairman would make another one vote for final judgement.
- Voting in any agenda was to be approved by the majority of shareholder who attended the meeting and had rights to vote except

- **Agenda Item 6:** Consideration and approval for the director's remuneration for the year 2023, that the resolution had to be approved with no less than 2/3 votes of the shareholders who attended the meeting and had the right to cast a vote.
- **Agenda Item 8:** Consideration and approval for an amendment of the Articles of Association of the Company, that the resolution had to be approved with no less than 3/4 votes of the shareholders who attended the meeting and had the right to cast a vote.
- Counting votes was done particularly for only the agenda for consideration by counting the votes of the attendants who disapproved and abstained voting to be deducted from all votes of all shareholders who attended the meeting and had rights to vote. After that, it would be summarized as the vote of approval in each agenda except agenda item 5: Consideration for the election of the directors. All the ballots had to be collected. To facilitate meeting that in some agenda required counting votes and pending result, the following agenda would be continuously considered during the counting before announcing the result of voting.
- For shareholders who gave votes to proxies in advance, the company would collect the votes of approving, disapproving and abstaining votes together with the votes of shareholders who attended the meeting themselves.
- In case shareholders registered to attend the meeting after it had started, the shareholders had rights to vote in the agendas that had not been considered.
- To make vote counting be neatly and orderly, the company would count the votes with a Barcode system and shareholders would see the result simultaneously on the monitors.
- Every shareholder received the ballots from the registration. In case any shareholder disagreed or abstained voting, one had to raise up their hands so that the staff would collect the ballots.
- To makes the meeting transparent and corresponding with Best Practices for general meeting of Securities and Exchange Commission, the Company assigned PRO-LAW Co., Ltd to supervise this annual general meeting. The Chairman invited a representative of the shareholders to witness vote counting in the meeting with Ms. Rachaya Rutthakorn, shareholder volunteered to be a witness of the vote counting.

As the company had let the shareholders nominate the list of people to be elected as the company's director and propose additional agenda since 1 October 2022 - 31 December 2022. However,

no shareholder nominated the list of people to be elected as company's director and proposed additional agenda.

Then, the Chairman asked the meeting to consider the agendas as stated invitation letter to annual general meeting year 2023.

Agenda 1: Consideration for certifying the 2022 minutes of General Shareholders' meeting.

The chairman has assigned Mr. Thitiwat Theerakulthanyarot, in charge of Company Secretary to present data to the meeting.

Mr. Thitiwat Theerakulthanyarot, the Company Secretary, explained to the meeting that, according to the 2022 minutes of General Shareholders' meeting arranged on 5 April 2022, the Company had sent the minute to Stock Exchange of Thailand and Ministry of Commerce within specified time with the copies of minutes that had been delivered to shareholders together with the invitation letter to this meeting (Enclosure 1)

The moderator asked the meeting if shareholders would like to ask, comment or revise any issue,

No one requested revision.

The moderator then asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from votes of all attendants.

The result appeared that the attendants voted as follows.

Approved	33,764,517	Votes calculated as	100.00%	of all votes of the attendants
Disapproved	0	Votes calculated as	0.00%	of all votes of the attendants
Abstained	0	Votes calculated as	0.00%	of all votes of the attendants
Voided ballot	0	Votes calculated as	0.00%	of all votes of the attendants

Resolution: The meeting, by unanimous votes of all shareholders who attended the meeting and had rights to votes, approved the 2022 minutes of General Shareholders' meeting arranged on 5 April 2022 as proposed by the Company's Board of Directors.

Agenda 2: Acknowledgement of the 2022 business operating performance report of the Company.

The chairman has assigned Ms. Kunlanit Sarapab in charge of Chief Financial Officer to report operating performance of the company in the year 2022 for all stakeholders.

Ms. Kunlanit Sarapab, Chief Financial Officer has reported the following summary of the information stated below.

The company's operations in 2022 were impacted by the spread of Coronavirus Disease 2019 (COVID-19), which has been ongoing since 2019. In 2022, the government began to regulate and lessen the severity of the Coronavirus Disease 2019 (COVID-19) outbreak, As a result, the industry resumed operations after being shut down for more than a year, and the company returned to serving its customers as planned, provided that the company and its subsidiaries experienced growth when compared to the year 2021, which had a total income of 457.67 million baht, an increase of 65.56 million baht, and a total profit of 17.86 million baht which was an increase of 11.25 million baht.

As for the operations of subsidiaries in Myanmar, the company operations faced an unanticipated political transition which had a negative impact in a discontinuous on numerous company project that had been planned. As a result, the Company's board of Directors approved the closure of Qualitech Myanmar Co., Ltd. which currently in state of closing financial statements as part of the business closure procedure.

The corporation continued to prioritize organizational improvement in order to improve the organization. The organization had been learning and exploring modern technology, equipment, and new services to better suit the demands of customers while also enhancing job quality. Additionally, the company emphasized Sustainable Business Development, corporate governance, and ran business equitably and against corruption in accordance with the anti-corruption policy. In the year 2022, the company qualified to renew the Thai Private Sector Collective Action Against Corruption (CAC) accreditation for the second time, on December 31, 2022.

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

Ms. Chutima Phongsanae, A proxy from the Thai Investors Association inquired about the potential for business expansion at Qualitech Myanmar Company Limited (Company's subsidiary).

Ms. Kunlanit Sarapab, Chief Financial Officer, explained to the meeting that in relation to the business operation of Qualitech Myanmar Company Limited, the Company's Board of Directors resolved to close the business due to a number of company's projects in Myanmar was postponed indefinitely, which ultimately resulted in the project's termination. This was the outcome of Myanmar's ongoing political issues. The subsidiary's closure had been scheduled to be completed by 2023.

Ms. Chutima Phongsanae, A proxy from the Thai Investors Association inquired about the company's subsidiary, Qualitech Myanmar Company Limited. Was it conceivable for the business to continue operations, and what was the company's outlook on the establishment of further subsidiaries in Cambodia, Laos, Myanmar, and Vietnam (CLMV countries).

Mr. Somkiat Aramruangkul, Chief Executive officer clarified to the meeting that since the Company's Board of Directors had considered and approved the closure of the subsidiary in Myanmar. Non-Destructive Testing along with Inspection and Certification sector's business growth opportunities, were a key factor to take into account. Based on the past operating results, together with external variables that the company could not be controlled, such as the impact of the epidemic of Coronavirus Disease 2019 (COVID-19) occurring consecutively making the operation difficult and there were events that caused sudden unforeseen changes and greatly affects investment and business operations.

Non-Destructive Testing, inspection, and certification industries were currently highly valued in Thailand, and had the capacity to ascend further. As a result, it was determined that the Company would concentrate primarily on offering services in Thailand. Therefore, the Company's Board of Directors decided to shut down the aforementioned subsidiary.

For the establishment of additional subsidiaries in other countries or CLMV countries, once it was determined that there was potential for expansion in those countries, the matter would be brought up for further discussion by the Company's Board of Directors.

No shareholders additionally asked.

The moderator explained to the meeting as this agenda Item was for acknowledgement, and There was no voting on this agenda.

Agenda 3: Consideration and Approval of the Company's audited financial statement for the year ended 2022.

The Chairman assigned Ms. Kunlanit Sarapab, Chief Financial Officer, to present the financial statement of year 2022 to the meeting.

Ms. Kunlanit Sarapab, Chief Financial Officer, clarified that the Company compiled the Annual Financial Statement 2022 ending 31 December 2022. The Annual Financial Statement 2022 was audited, signed for approval by the certified public accountant, as well as receiving approval from the Audit Committee and the Company's Board of Directors, details of which were presented in the Annual Registration Statement / Annual Report (Form 56-1 One Report 2022) sent in advance along with the QR-Code invitation to the meeting to all shareholders. The significant contents of the Company's Consolidate Financial Statement are as follows:

Total assets of 2022 were 523.81 million baht, an increase of 16.93 million baht from 2021.

Total liabilities of 2022 were 80.64 million baht, an increase of 10.91 million baht from 2021.

Shareholder's equity of 2022 totaled 437.76 million baht, an increase of 4.40 million baht from 2021.

Total income of 2022 was 457.67 million baht, an increase of 65.56 million baht from 2021.

Net profit of 2022 belonging to the headquarters was 17.86 million baht, an increase of 11.25 million baht from 2021, resulting in the net profit per basic share at 0.18 baht per share.

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

Ms. Chutima Phongsanae, A proxy from the Thai Investors Association inquired about the progress regarding clause 33.4 of the financial statements, which pertains to the occurrence of an unexpected fire explosion near the chemical storage tanks of the client. They would like to know the current extent of the damage and whether the incident resulted from deficiencies in the company's operational responsibilities.

Furthermore, they would like to ascertain to what extent the company has adequately prepared insurance coverage for such incidents.

Mr. Somkiat Aramruangkul, Chief Executive officer had clarified during the meeting that the Aforementioned case is currently under the judicial review process, and there had been no conclusion regarding the extent of the damages. The company had already obtained comprehensive general liability insurance, which was sufficient to handle potential claims for damages. Currently, there was no outcome or any significant damage resulting from the case.

No shareholders additionally asked.

The moderator than ask the meeting to vote, shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from the votes of all attendants.

The result appeared that the attendants voted as follows.

Approved	33,764,517	Votes calculated as 100.00% of all votes of the attendants.
Disapproved	0	Votes calculated as 0.00% of all votes of the attendants.
Abstained	0	Votes calculated as 0.00% of all votes of the attendants.
Voided ballot	0	Votes calculated as 0.00% of all votes of the attendants.

Resolution: The meeting, by majority votes of shareholders who attended the meeting and had rights to vote, approved the financial statement 2022 ending as of 31 December 2022.

Agenda 4: Consideration and approval for the Omission of Dividend Payment for the Company's performance for the year 2022.

The Chairman assigned Ms. Kunlanit Sarapab, Chief Financial Officer, to present data to the meeting.

Ms. Kunlanit Sarapab, Chief Financial Officer explained to the meeting that the Company had a policy of distribution of the dividend with at least 40% of net profit after deducting corporate income tax and Reserve Tax stipulated by the law. Dividend distribution must consider the company's overall performance, economic condition, the company's cash flow as well as the company's and subsidiaries' future investment plans and other relevant factors.

Due to the company's ongoing business expansion efforts and the necessity to maintain reserved funds for working capital and investment expenditures, in consideration of various relevant factors, the Company's Board of Directors viewed as appropriate to propose to the shareholders for consideration of omission dividend payment for the Company's performance of the year 2022. The comparison dividend payout ratio with previous year as below:

Detail of Dividend Payment	2022	2021
1. Net Profit (Baht)	18,299,948.97	4,063,722.33
2. Profit Per Basic Share (Baht: Share)	0.19	0.067
3. Total Paid Dividend		
- Interim Dividend in First 6 months (Baht/ Share)	Omitted	0.00
- Paid Interim Dividend in First 6 months (Baht)	0.00	0.00
- Dividend in last 6 months (Baht/ Share)	Omitted	0.20
- Paid Interim Dividend in last 6 months (Baht)	0.00	19,713,697.00
- Total Dividend (Baht/ Share)	Omitted	0.20
- Total Paid Dividend (Baht)	0.00	19,713,697.00

Detail of Dividend Payment	2022	2021
4. Number of Share with Dividend (Share)**	98,568,485	98,568,485
5. Ratio of Dividend Payment and Net profit	-	485.11%

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

No shareholders additionally asked.

The moderator then asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from votes of all attendants.

The result appeared that the attendants voted as follows.

Approved	29,248,427	Votes calculated as	86.6221%	of all votes of the attendants.
Disapproved	4,517,035	Votes calculated as	13.3776%	of all votes of the attendants.
Abstained	105	Votes calculated as	0.0003%	of all votes of the attendants.
Voided ballot	0	Votes calculated as	0.00%	of all votes of the attendants.

Resolution: Unanimously voted by shareholders attending the meeting entitled to vote approved to omitted dividend payment for year performance of 2022 as proposed.

Agenda 5: Consideration for the election of the directors.

5.1 Consideration for the election of directors to replace those due to retire by rotation.

The Chairman assigned Mrs. Pattawan Chaipim, the moderator, to present data to the meeting.

Mrs. Pattawan Chaipim, the moderator explained to the meeting that as the Company had given an opportunity for shareholders to nominate the list to be considered and elected as the Company's director since 1 October 2022 - 31 December 2022 so that the Company's Board of Directors would

consider it in advance, it turned out that no shareholders nominated the list of people to be elected as company's committee.

Currently, there were 8 Company's directors and in this Annual General Meeting 2022, there were 2 directors that completed their term including;

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|-----------------------------|-------------------------------------------------------------------------------------------|
| 1) Mr. Nick Thanapoomikul | Director / Executive Director / Risk Management
Committee / Co-Chief Executive Officer |
| 2) Mr. Somkiat Aramruangkul | Director / Executive Director / Risk Management
Committee / Chief Executive Officer |

According to the Article 18 of the Company's Articles of Association of the Company, in every shareholder's meeting, the one-third of committee would be retired by rotation as the committee who stays longest would be retired; the retired can be reelected to take position again.

The nomination and remuneration committee concluded from the meeting that it was deemed appropriate to propose to the shareholders' meeting to appoint Mr. Nick Thanapoomikul and Mr. Somkiat Aramruangkul, directors who retired previously to return to serve as director of the company for another term and proposed the appointment of Mr. Nick Thanapoomikul as an Executive Director, Risk Management Committee, and Co-Chief Executive Officer, together with appointing Mr. Somkiat Aramruangkul as an Executive Director, Risk Management Committee, and Chief Executive Officer.

Mrs. Pattawan Chaipim, the moderator, gave a brief biography of Mr. Nick Thanapoomikul and Mr. Somkiat Aramruangkul for the meeting to consider.

Based on the consideration of the Company's Board of Directors excluding stakeholders had carefully considered and screened according to the opinion of the nomination and remuneration committee, it was agreed to conclude that Mr. Nick Thanapoomikul and Mr. Somkiat Aramruangkul; the 2 directors who retired according to their given terms, and had complete qualifications, according to the criteria set by the capital market supervisory board, was a qualified person having specific experiences and qualifications

suitable for the business of the company. The Company's Board of Directors deemed it appropriate to propose to the shareholders' meeting for approval of the appointment of Mr. Nick Thanapoomikul and Mr. Somkiat Aramruangkul, directors who retired to be re-appointed as directors of the company for another term and proposed the appointment of Mr. Nick Thanapoomikul as an Executive Director, Risk Management Committee, and Co-Chief Executive Officer, together with appointing Mr. Somkiat Aramruangkul as an Executive Director, Risk Management Committee, and Chief Executive Officer. After the appointment of the directors, the directors would hold office term for 3 years from appointment date. Details of the brief background of these two directors were in enclosure 3.

The moderator clarified that during this agenda item, the meeting was requested to consider voting to elect directors to replace the directors who completed their term to be in line with Best Practices of the Securities and Exchange Commission (SEC) that promotes the voting for director election with transparency in counting votes and accountability. Therefore, every shareholder was asked to cast their vote, whether it be approved, disapproved, or abstain.

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

No shareholder asked further questions.

The moderator asked the meeting to cast a resolution on this agenda. The meeting was requested to consider and vote for the election of directors to replace the directors who retired by rotation individually by using 1 ballot card per 1 director.

The result showed that the attendants voted as follows;

1. Mr. Nick Thanapoomikul

Approved	33,765,567	Votes calculated as	100.00% of all votes of the attendants.
Disapproved	0	Votes calculated as	0.00% of all votes of the attendants.
Abstained	0	Votes calculated as	0.00% of all votes of the attendants.
Voided ballot	0	Votes calculated as	0.00% of all votes of the attendants.

Resolution : The meeting, by majority vote of the shareholders who attended the meeting and had rights to vote, approved to appoint Mr. Nick Thanapoomikul, a director who retired to be re-appointed as directors of the company for another term and to take position as an Executive Director, Risk Management Committee, and Co-Chief Executive Officer as proposed by the Company's Board of Directors.

2. Mr. Somkiat Aramruangkul

Approved	33,765,567	Votes calculated as	100.00% of all votes of the attendants.
Disapproved	0	Votes calculated as	0.00% of all votes of the attendants.
Abstained	0	Votes calculated as	0.00% of all votes of the attendants.
Voided ballot	0	Votes calculated as	0.00% of all votes of the attendants.

Resolution : The meeting, by majority vote of the shareholders who attended the meeting and had rights to vote, approved to appoint Mr. Somkiat Aramruangkul, a director who retired to be re-appointed as directors of the company for another term and to take position as an Executive Director, Risk Management Committee, and Chief Executive Officer as proposed by the Company's Board of Directors.

5.2 Consideration for the election of directors to replace those due to resignation.

The Chairman assigned Mrs. Pattawan Chaipim, the moderator, to present data to the meeting.

Mrs. Pattawan Chaipim, the moderator explained to the meeting, regarding to Pol. Lt. Gen. Sompong Chingduang had resigned from director position, which was effective on 17 October 2022 onward, Since the resignation of Pol. Lt. Gen. Sompong Chingduang, the company had not recruited and selected a replacement director, the Nomination and Remuneration Committee agreed to propose to the shareholders' meeting to appoint Mr. Pitak Pruittisarikorn to replace the resigned director's position.

Based on the consideration of the Company's Board of Directors excluding stakeholders had carefully considered and screened according to the opinion of the nomination and remuneration committee. It was agreed to conclude that the nominated person for the position of an Independent Director was required to be qualified according to the law that relates to rules and regulations of an independent director Mr. Pitak Pruittisarikorn was a qualified person according to the criteria set by the Capital Market Supervisory

Board to be an expert who had ability, skills, and experience in business relevant to the operation of the company. The Company considered and agreed to propose to the shareholders' meeting to appoint Mr. Pitak Pruittisarikorn to take the position of Independent Director for a 3-year term after the appointment. Details of brief background of nominated candidates are in enclosure 3.

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

No shareholder asked further questions.

The moderator asked the meeting to cast a resolution on this agenda. The meeting was requested to consider and vote for the election of directors to replace the directors who resigned.

The result showed that the attendants voted as follows;

1. Mr. Pitak Pruittisarikorn

Approved	33,765,567	Votes calculated as	100.00% of all votes of the attendants.
Disapproved	0	Votes calculated as	0.00% of all votes of the attendants.
Abstained	0	Votes calculated as	0.00% of all votes of the attendants.
Voided ballot	0	Votes calculated as	0.00% of all votes of the attendants.

Resolution : The meeting, by majority vote of the shareholders who attended the meeting and had rights to vote, approved to appoint Mr. Pitak Pruittisarikorn as an independent director as proposed by the Company's Board of Directors.

Therefore, the Company's Board of Directors 2023 consisted of

- 1) Mr. Kitti Phuathavornskul
- 2) Mr. Thitiwat Theerakulthanyarot
- 3) Ms. Chonticha Chitraporn
- 4) Mr. Tatchapong Thamputthipong
- 5) Assoc.Prof.Dr. Pranya Sakiyalak
- 6) Ms. Kunlanit Sarapab
- 7) Mr. Nick Thanapoomikul

- 8) Mr. Somkiat Aramruangkul
9) Mr. Pitak Pruittisarikorn

Agenda 6: Consideration and approval for the director’s remuneration for the year 2023.

The Chairman assigned Mrs. Pattawan Chaipim, the moderator, to present data to the meeting.

Mrs. Pattawan Chaipim, the moderator explained to the meeting that for the director’s remuneration of year 2023, the Company’s Board of Directors had carefully considered and screened according to the opinion of the nomination and remuneration committee by thoroughly screening and recognizing suitability along with making a comparison with same industry, operation result of the Company as well as overall economic condition. The Company’s Board of Directors had approved and forward the proposal to the Meeting to approve specifying directors’ remuneration for the year 2023 with the following details.

Meeting Allowance are paid to participated committee in attendance basis as below;

Committee’s allowance	2023 (Proposed year)	2022 (Previous year)
1. Meeting allowance		
1.1 Meeting allowance of company’s directors		
- Chairman	50,000 Baht/Time	16,500 Baht/Time
- Director	20,000 Baht/Time	11,000 Baht/Time
1.2 Meeting allowance of audit committee		
- Chairman	25,000 Baht/Time	13,200 Baht/Time
- Director	11,000 Baht/Time	11,000 Baht/Time

Committee's allowance	2023 (Proposed year)	2022 (Previous year)
1.3 Meeting allowance of the nomination and remuneration committee		
- Chairman	25,000 Baht/Time	13,200 Baht/Time
- Director	11,000 Baht/Time	11,000 Baht/Time
1.4 Meeting allowance of the risk management Committee		
- Chairman	25,000 Baht/Time	13,200 Baht/Time
- Director	11,000 Baht/Time	11,000 Baht/Time
2. Directors' pension	Not exceed 2 Million Baht	Not exceed 5 Million Baht
3. Compensation of non-employee Executive Director	-	Not exceed 4 Million Baht
Remark : Meeting allowances are paid in attendance basis		

To approve this agenda, there must be at least 2/3 votes of all shareholders who attended the meeting and had rights to vote.

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

Ms. Chutima Phongsanae, a representative from the Thai Investors Association, inquired about whether the remuneration limits for the Company's Board of Directors had been established for the entire year, encompassing meeting allowances and Directors' pension.

Mr. Thitiwat Theerakulthanyarot, the company secretary explained during the meeting that the remuneration for the directors will be paid based on the approval received from the annual general meeting of shareholders each year. Regarding meeting allowances, the company would only provide compensation for the specific meetings attended by each director. As for the directors' pension of year 2023 (proposed year),

the company had set a maximum limit of 2 million baht for directors' pension, which had been reduced from the previous year 2022 when the limit was set at not exceeding 5 million baht.

No shareholders additionally asked.

The moderator then asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from votes of all attendants.

The result appeared that the attendants voted as follows;

Approved	33,765,567	Votes calculated as	100.00%	of all votes of the attendants.
Disapproved	0	Votes calculated as	0.00%	of all votes of the attendants.
Abstained	0	Votes calculated as	0.00%	of all votes of the attendants.
Voided ballot	0	Votes calculated as	0.00%	of all votes of the attendants.

Resolution: The meeting, by majority vote of the shareholders who attended the meeting and had rights to vote, approved director's remuneration 2023 as proposed by the Company's committee.

Agenda 7: Consideration for Auditor Appointment and approval for the audit fee for the year 2023.

The Chairman assigned Mrs. Pattawan Chaipim, the moderator, to present data to the meeting.

Mrs. Pattawan Chaipim, the moderator, stated to the meeting that the Company's Board had considered by opinions of the Audit Committee and decided to propose to the Meeting for an appointment of Ms. Supaporn Mungjit, an auditor with license No. 8125 (previously never signed the financial statements of the Company) and / or Ms. Somjintana Polhirunrat, an auditor with license No. 5599 and / or Mr. Wiroj Sajjathamnukul, an auditor with license No. 5128 (previously never signed the financial statements of the Company) and / or Mr. Noparoek Pissanuwong, an auditor with license No. 7764 (previously never signed the financial statements of the Company) from D I A International Co., Ltd. to be the auditors of the Company and subsidiaries in 2023 and the audit expenses shall not exceed 1,510,000 baht which audit cost and additional service cost were increased by 150,000 bath from the previous year with following details;

List	2023 (Proposed year)	2023 (Previous year)
Audit Fee of the Company	1,165,000	1,120,000
Other service		
- Check Fee for Investment Promote Cards (BOI)	45,000	30,000
- Audit Fee of the subsidiaries	300,000	210,000
Total Audit Fee	1,510,000	1,360,000

Nevertheless, D I A International Auditing Company Limited and auditors according to the proposed list had no relation or stakes with the Company / executive / major shareholders or was not associated with the above persons.

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

No shareholders additionally asked.

The moderator then asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from votes of all attendants.

The result appeared that the attendants voted as follows.

Approved	33,765,567	Votes calculated as	100.00%	of all votes of the attendants.
Disapproved	0	Votes calculated as	0.00%	of all votes of the attendants.
Abstained	0	Votes calculated as	0.00%	of all votes of the attendants.
Voided ballot	0	Votes calculated as	0.00%	of all votes of the attendants.

Resolution: The meeting, by unanimous vote of shareholders who attended the meeting and had rights to vote, approved the appointment of Ms. Supaporn Mungjit, an auditor with license No. 8125 (previously never signed the financial statements of the Company) and / or Ms. Somjintana Polhirunrat, an auditor with license No. 5599 and / or Mr. Wiroj Sajjathamnukul, an auditor with license No. 5128 (previously never signed the financial statements of the Company) and / or Mr. Noparoek Pissanuwong, an auditor with license No. 7764 (previously never signed the financial statements of the Company) from D I A International Co., Ltd to be the auditors of the Company and subsidiaries for 2023 and the audit expenses of 2023 were not exceed 1,510,000 Baht as proposed by the Company's Board of Directors.

Agenda 8: Consideration and approval for an amendment of the Articles of Association of the Company.

The chairman has assigned Mr. Thitiwat Theerakulthanyarot, in charge of the Company Secretary to explain this agenda item to the meeting.

Mr. Thitiwat Theerakulthanyarot, the Company Secretary, explained to the meeting that, according to the announcement Public Limited Company Act (No. 4) B.E. 2565 which effective since 24 May 2022, to amend the Articles of Association of the Company according to the Public Limited Company Act on various articles which including sending a notice of General Shareholders' Meeting, announcing, and advertising of the company via electric media. Result in an additional amendment of The Company's Article 28 and 36 in accordance with the Public Limited Company Act (No. 4) B.E. 2565. Furthermore, the Company's Board of Directors' meeting resolution agreed to cancel the company seal. As a result, Articles 33 and 51 of the Company's Articles of Association must be amended to reflect the cancellation of the Company's seal.

Original Regulation	Amended Regulation
<p><u>Chapter 4 The Boards</u></p> <p>Article 28. When convening a meeting, the Chairman of the Board or the person who has been assigned shall send a notice of the meeting to each Director not less than seven days before the date of the meeting, unless it is necessary to call the meeting urgently to protect the rights or interests of the Company, in which case the notice may be given by any other means and the meeting may be held earlier than the specified date.</p>	<p><u>Chapter 4 The Boards</u></p> <p>Article 28. Article 28. When convening a meeting, the Chairman of the Board or the person who has been assigned shall send a notice of the meeting to each Director <u>not less than three days</u> in advance of the meeting, unless it is necessary to call the meeting urgently to protect the rights or interests of the Company, in which case the notice may be given by <u>electronic media</u> or other means and the meeting may be held earlier than the specified date <u>which shall comply with the rules and procedures as permitted by law.</u></p>
<p>Article 33. Two directors are authorized to sign together with the company's seal. The Board of Director may designate the names of authorized directors who can sign to bind the Company together with the company's seal.</p>	<p><u>Article 33. The number of directors or directors who sign to bind the company shall be two directors are authorized to sign together and the Board of Directors has to determine and change the name of the authorized director who can sign to bind the Company.</u></p>
<p><u>Section 5 Shareholders' meeting</u></p> <p>Article 36. In convening the meeting of shareholders, the board of directors shall prepare a notice of the meeting specifying the venue, date, time, agenda items to be discussed at the meeting, and any relevant details. The notice must clearly state whether the items are to be presented for information, approval, or consideration, as applicable, and shall include the opinions of the board of directors on the matter.</p>	<p><u>Section 5 Shareholders' meeting</u></p> <p>Article 36. In convening the meeting of shareholders, the board of directors shall prepare a notice of the meeting specifying the venue, date, time, agenda items to be discussed at the meeting, and any relevant details. The notice must clearly state whether the items are to be presented for information, approval, or consideration, as applicable, and shall include the opinions of the board of directors on the matter.</p>

Original Regulation	Amended Regulation
<p>The notice shall be sent to shareholders and the registrar at least seven days prior to the meeting. Furthermore, an advertisement announcing the meeting must be published in a newspaper no less than three days prior to the meeting and for a period of at least three consecutive days.</p>	<p>The notice shall be sent to shareholders and the registrar at least seven days prior to the meeting. Furthermore, an advertisement announcing the meeting must be published in a newspaper no less than three days prior to the meeting and for a period of at least three consecutive days or <u>the company can send a meeting invitation letter and notices or advertise any message about the meeting about the company or any other messages via electronic media instead of a notice in a newspaper which shall comply with the rules and procedures as permitted by law.</u></p>
<p><u>Chapter 8 Additional Provisions</u> Article 51. The Company Seal:</p> 	<p><u>Chapter 8 Additional Provisions</u> Article 51. The Company Seal:</p> <p style="text-align: center;">-None-</p>

The moderator asked the meeting if shareholders would like to ask, comment, or revise any issue.

The moderator then asked the meeting to vote. Only shareholders with votes of disapproval or abstention must raise their hands up and the staff would collect ballots to count and deduct the result from votes of all attendants.

The result appeared that the attendants voted as follows.

Approved	33,765,567	Votes calculated as	100.00%	of all votes of the attendants.
Disapproved	0	Votes calculated as	0.00%	of all votes of the attendants.
Abstained	0	Votes calculated as	0.00%	of all votes of the attendants.
Voided ballot	0	Votes calculated as	0.00%	of all votes of the attendants.

Resolution: The meeting, by 3/4 votes of all shareholders who attended the meeting and had rights to votes, approved the amendment of the Articles of Association of the Company as proposed by the Company's Board of Directors.

Agenda 9: Consideration for Other Matters (if any)

Mrs. Pattawan Chaipim, the moderator explained that as there were no shareholders proposing subjects to add them as additional agenda as the Company had given an opportunity for shareholders to proposing subjects to be considered by the Company's Board of Directors since 1 October 2022 - 31 December 2022. Mrs. Pattawan Chaipim then clarified at the beginning. Thus, there was no agenda to be considered and voted on.

The Chairman of the meeting thanked all attendants for dedicating their times to join the meeting.

The meeting closed at 14.18 hrs.

Signed

(Mr. Kitti Phuathavornskul)

Chairman of the meeting

Signed

(Mr. Thitiwat Theerakulthanyarot)

The Company Secretary

The Minute Taker