

FAC/24-010

February 5, 2024

Subject: The progress on the case regarding losses incurred from the depreciation of investments  
Property Aim Solutions Co., Ltd. ("PAS")

To: The Director and Manager  
The Stock Exchange of Thailand

According to the information provided, Qualitech Public Company Limited invested in shares of Property Aim Solutions Co., Ltd. ("PAS") as a joint venture, at amount 144.50 million Baht. Subsequently, there was a depreciation of this investment due to currency fluctuations. The Company, as a shareholder in PAS, did not remain indifferent to the situation. The Board of Directors held meetings to investigate the causes and find solutions. This continued until the meeting on February 2, 2024, during the 1/2024 Board of Directors meeting. A resolution was passed to officially authorize the pursuit of legal action to claim damages from the sellers of PAS shares and related parties. The Board of Directors empowered the management to appoint legal counsel and take necessary actions to ensure the success of the legal proceedings moving forward.

Please be informed accordingly.

Yours sincerely,

(Mr. Kitti Phuathavornskul)

Chairman of the Board of Director